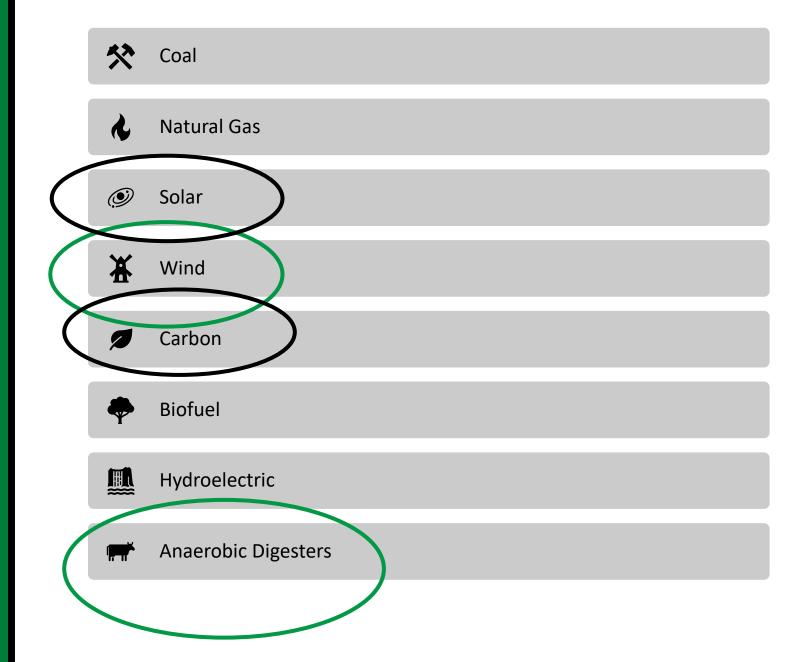
Renewable Energy Contracts

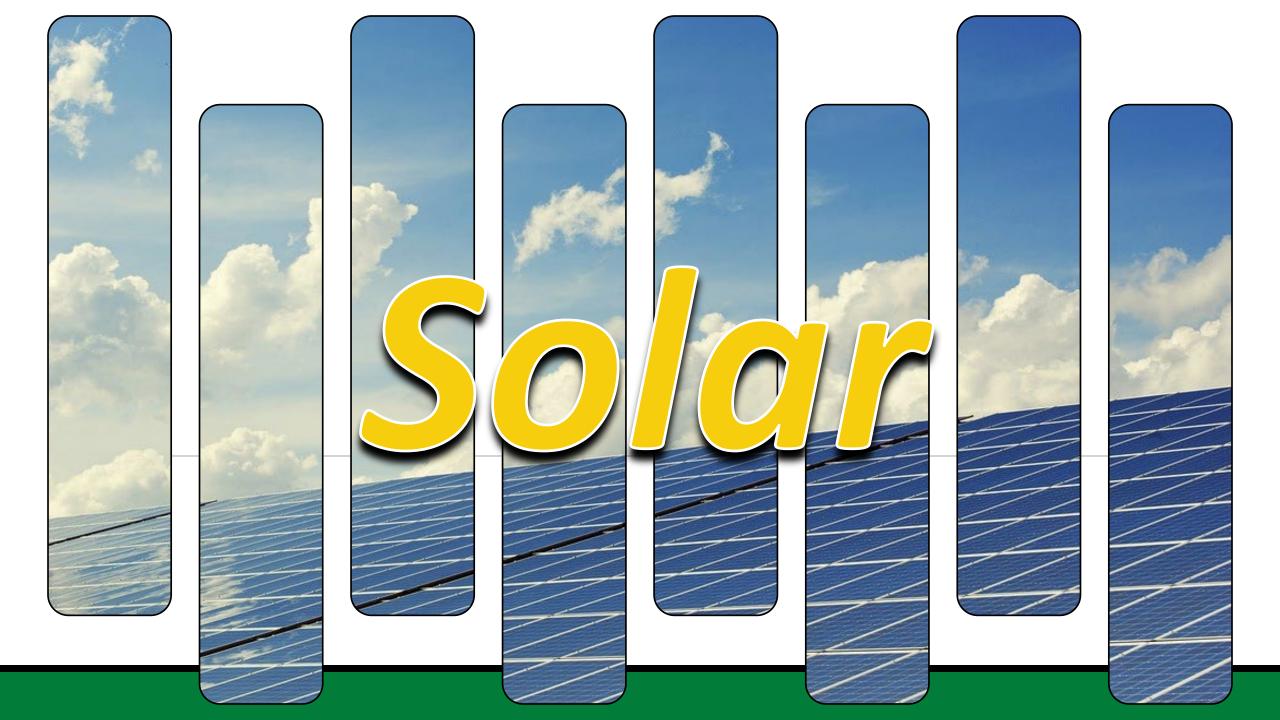
JUNE 2024

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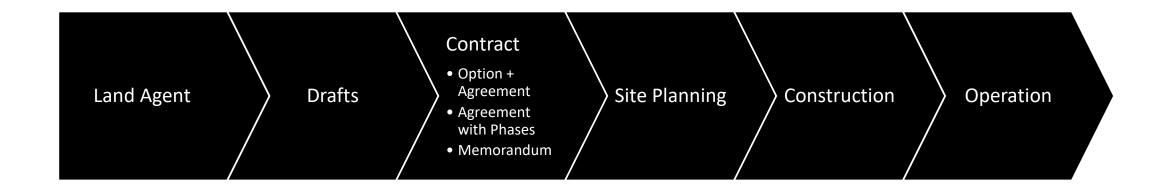
Indiana Energy







Process



Key Terms

Length

Price

Acres

Use

Equipment

Site Terms

Topsoil

Drainage

Water rights

Landscaping

Access roads

Minimums

Easements

Maintenance

Fences

Finance Terms



Attorneys' fees



Taxes



Crop or timber damages



Annual payments



Escalator

Termination Terms







REMEDIES



TERMINATION



DECOMMISSIONING PLAN



SECURITY BOND



TIMING

Liability Terms

Indemnity

Defense

Insurance

Environmental claims

Miscellaneous Terms

Successors and assigns

Mortgages

Warranties

Permitting

Force Majeure

Confidentiality

Agrivoltaics

Solar Lease: During Construction

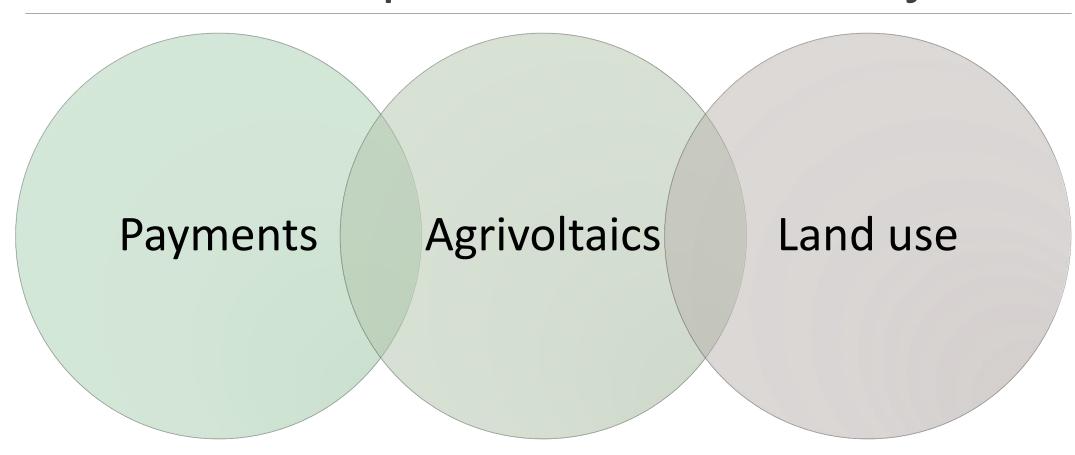
Construction phase

Crops

Drainage

Topsoil

Solar Lease: Operational Life of Project



Solar Lease: Decommissioning



Ordinance/Contract

Bond

Removal

Restoration



Grazing Contracts

Landowner's Right of First Refusal

- Sheep
- Maintenance
- Other projects

Independent Contractor

- Profits
- Schedule
- Access
- Water
- Fencing
- Insurance
- Vegetation details



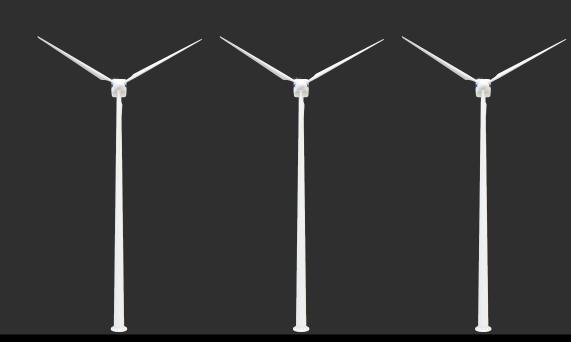
Wind Energy

Like solar, requires:

connection to energy grid

county zoning approval

landowner participation via contracts

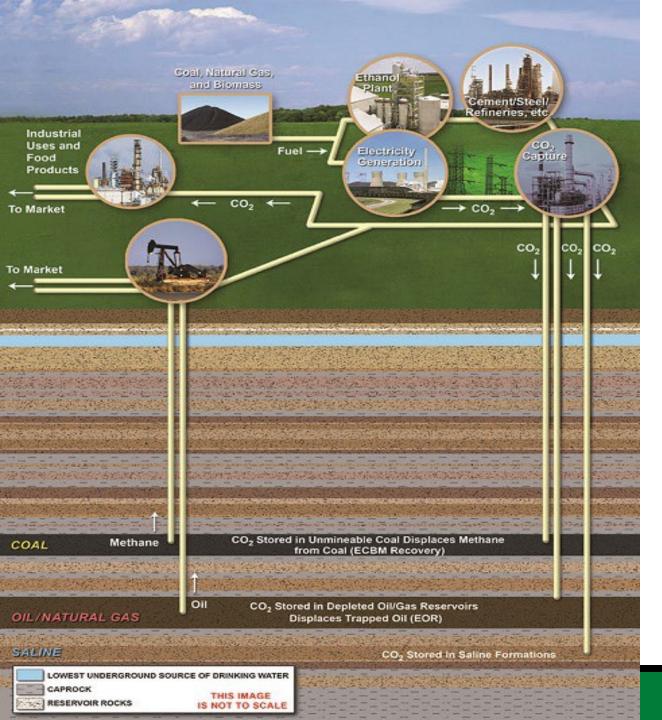


Wind Energy Contracts

Option + Damage easement and/or Decommissioning Payment terms compensation lease Turbine siting Indemnification Insurance Access roads Landowner's right Developer's land Setbacks Flicker rights to use land







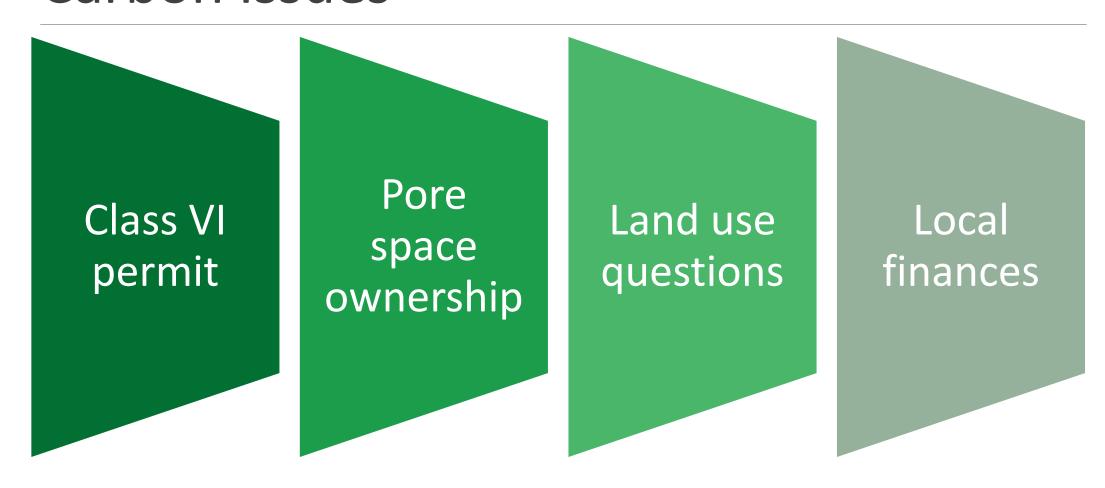
Pore Space Carbon Sequestration

What is it?

Compressed CO2 storage in deep underground pore spaces.

- -Saline formations
- -Oil and gas reservoirs

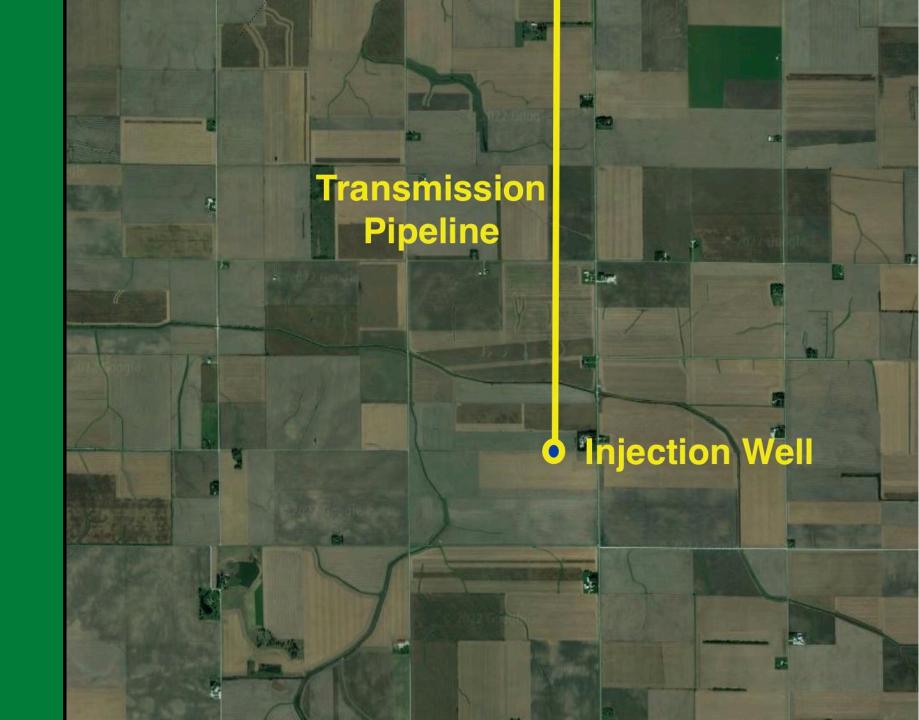
Carbon Issues



Contracts

1. Pipeline Contracts

- 2. Storage Contracts
- Lease of Pore Space
- Does not impact surface rights
- Annual payment



CCS Agreements

Option

Subsurface storage

Injection wells

Pipeline easements

CCS Agreements

Subsurface storage

Payment terms

Surface implications

Crop damages

Liability

Most Favored Nations

Property subsurface restrictions

Anaerobic Digestion



Dairies

Livestock farms

Compost facilities

Anaerobic Digester Contracts



Experienced developer

Financial obligations

Permitting responsibilities (state and local)

Insurance

Construction details

Operational management

Offtake agreements

Manure transportation costs

Risk management

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