

Renewable Energy Contracts

JUNE 2025

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Indiana Energy



Coal



Natural Gas



Solar



Wind



Carbon



Biofuel



Hydroelectric

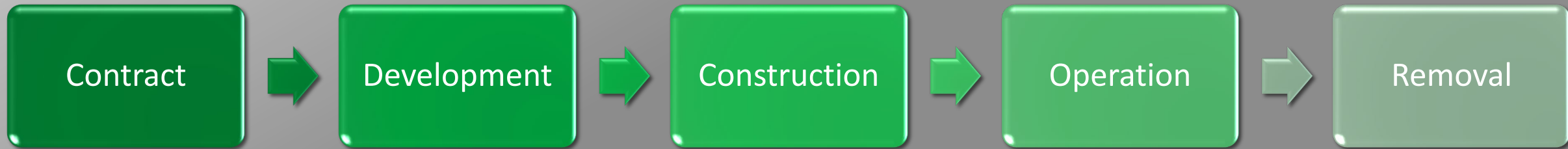


Anaerobic Digesters

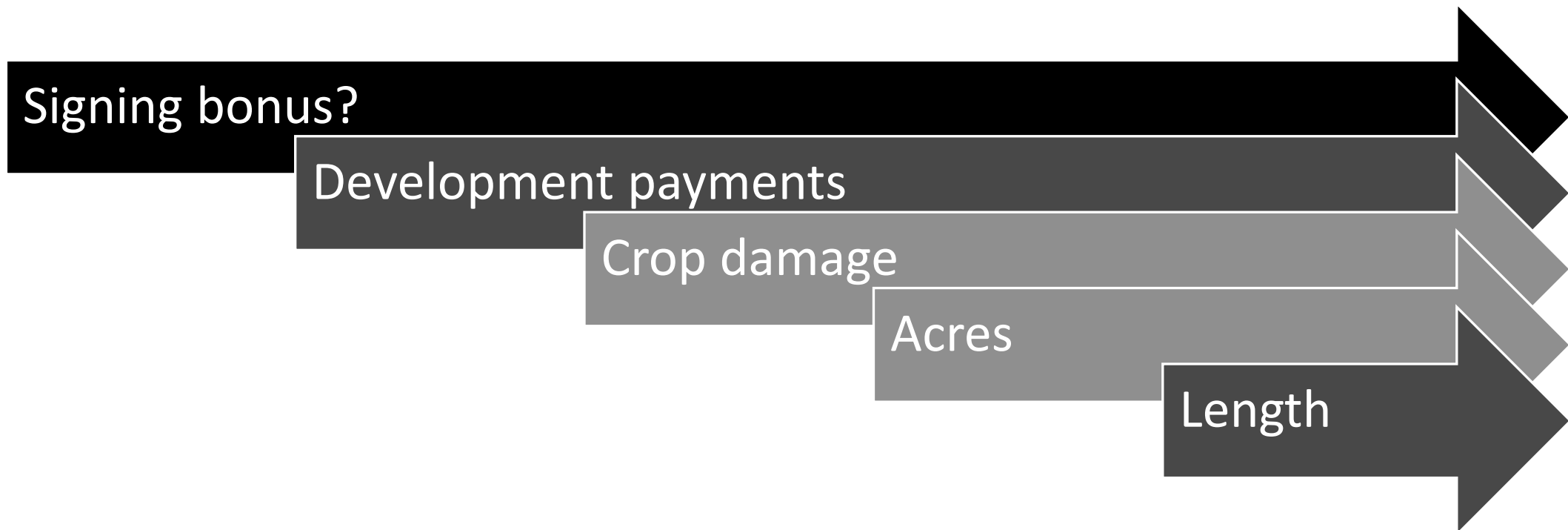


Solar

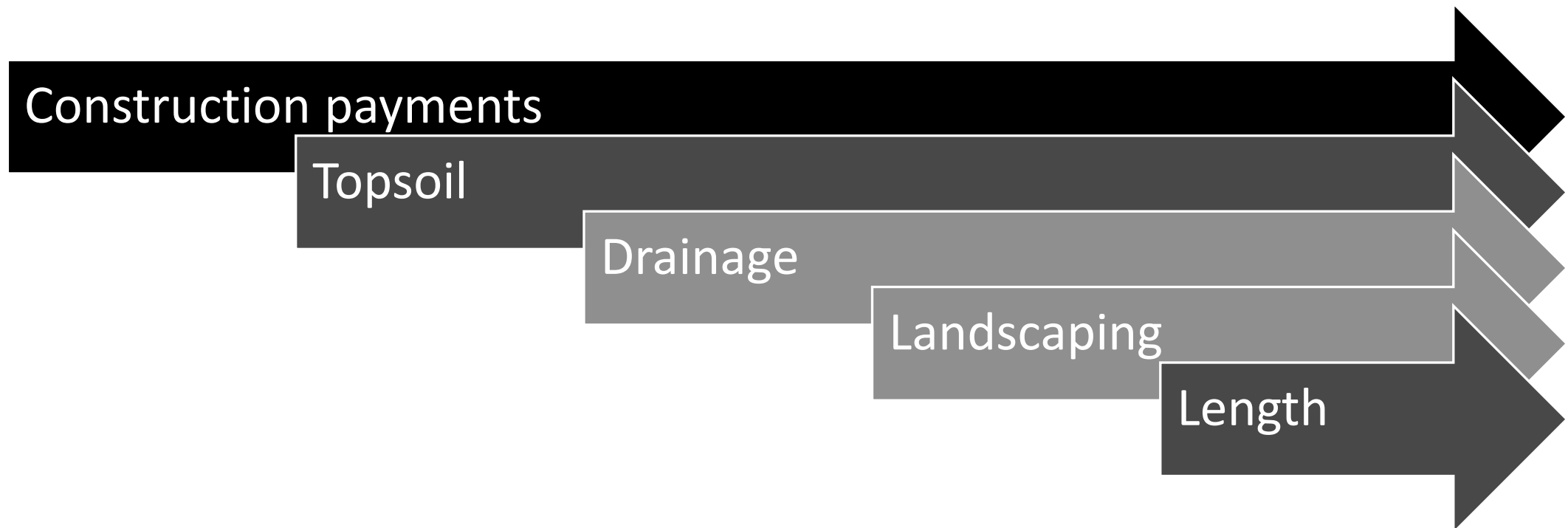
Solar Contract Process



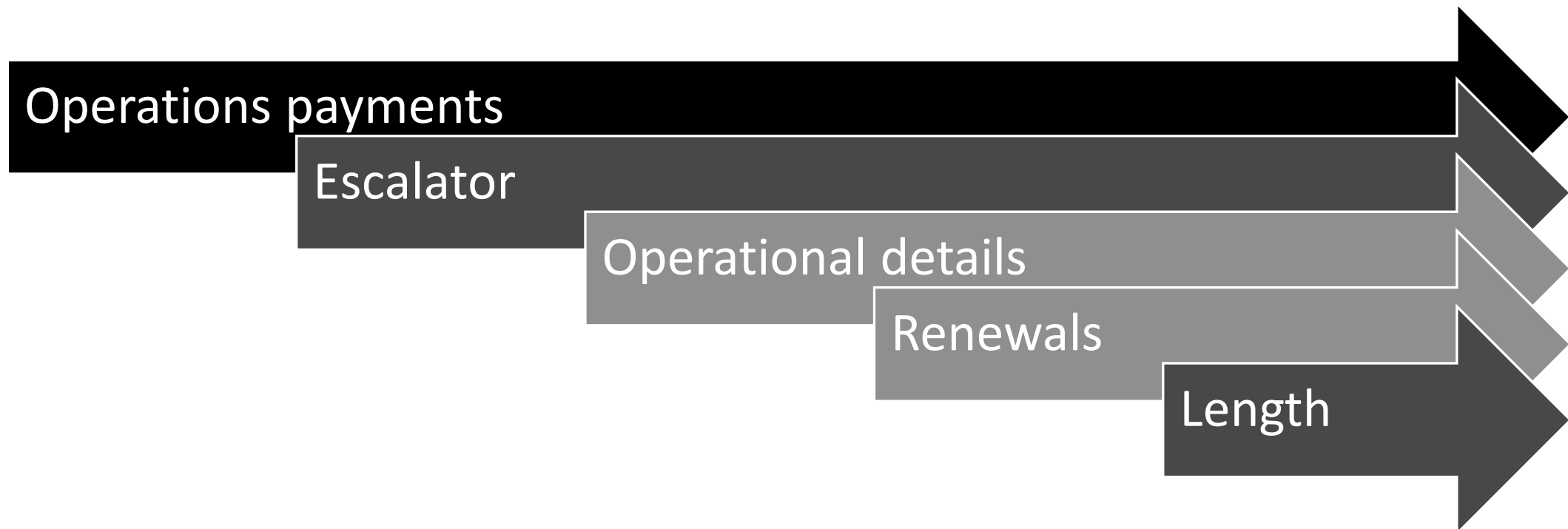
Development Phase



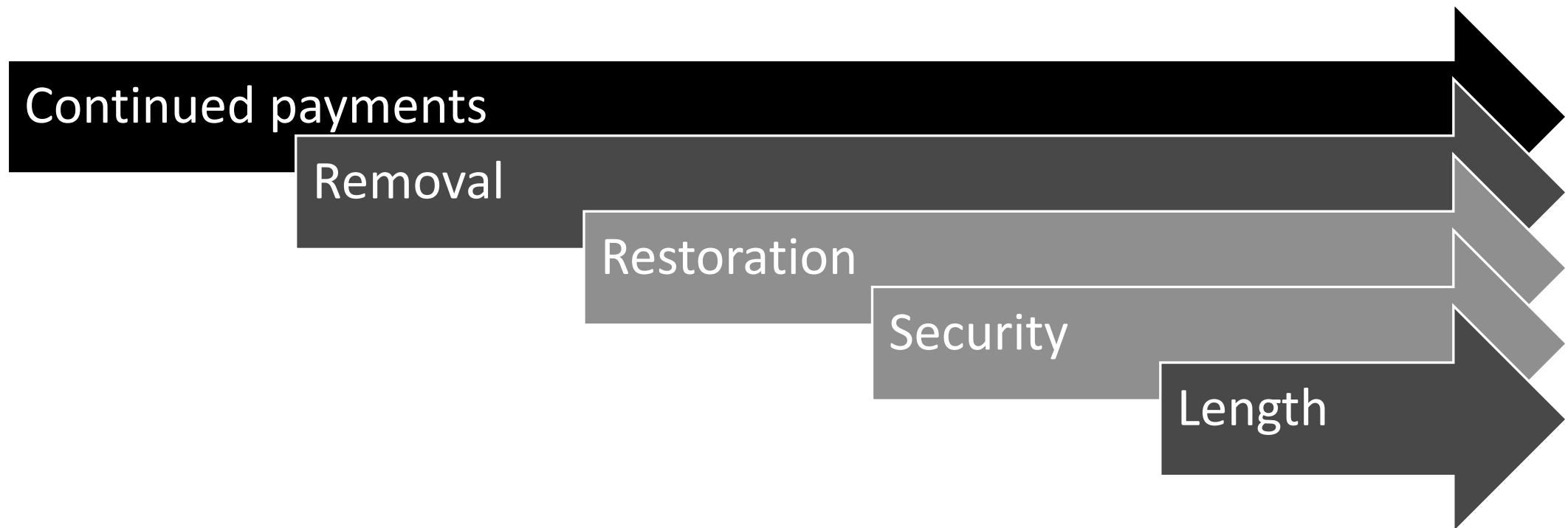
Construction Phase



Operations Phase



Removal Phase



Liability Terms

Indemnity

Defense

Insurance

Environmental claims

Miscellaneous Terms

Successors
and assigns

Mortgages

Warranties

Permitting

Force Majeure

Confidentiality

Agrivoltaics

Agrivoltaics

Clean energy

Jobs

Economic benefits

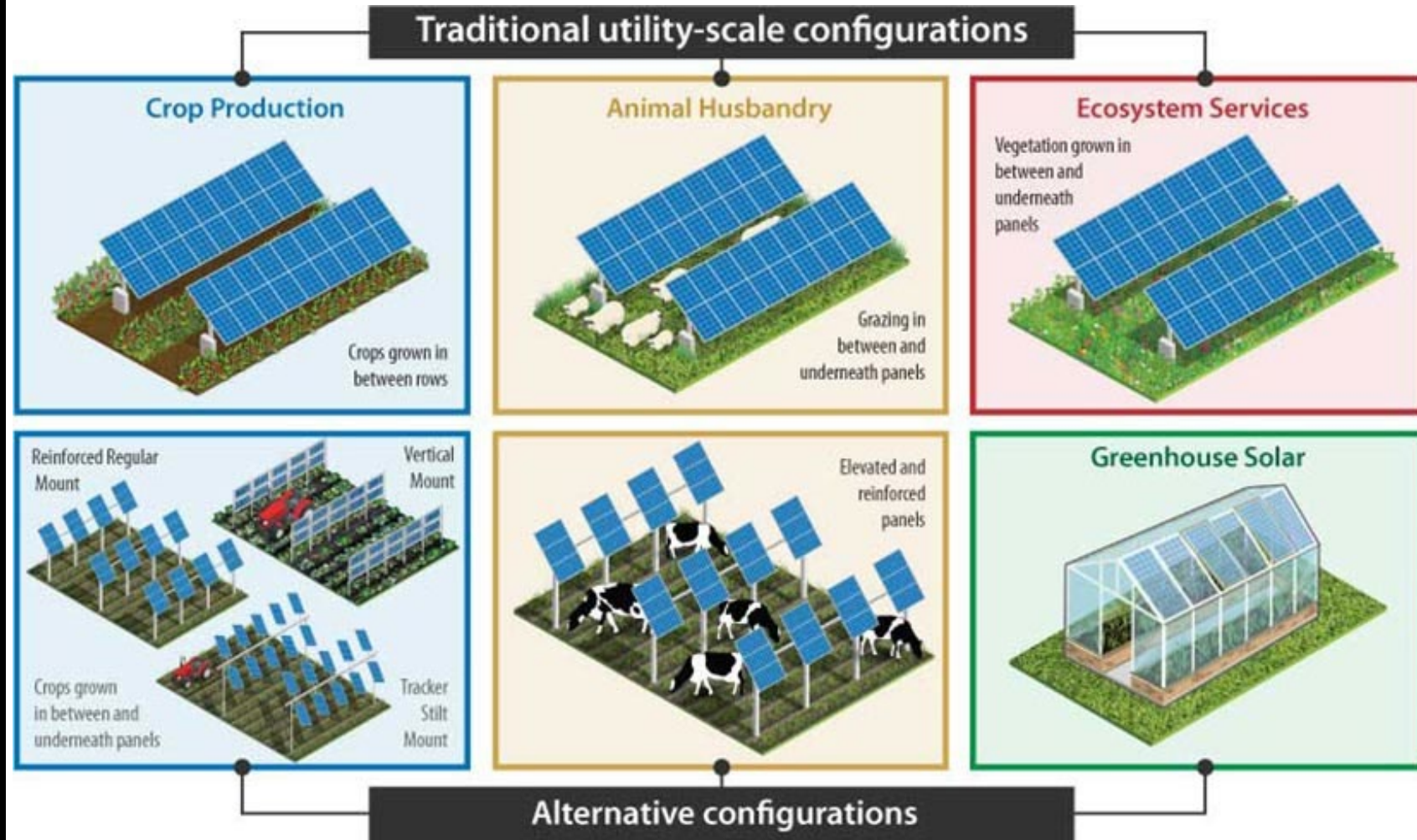
Ease Concerns

Diversification

Capital Costs

Water Resources

Cooling Relationship



Grazing Options for Landowner

Right of First Refusal

Sheep

Maintenance

Other
agrivoltaics
projects

Separate Independent Contractor

Sheep ownership

Contract with solar
company

Dual stream profit

Projected schedule

Estimated costs

Pricing details

Insurance

Updates/Concerns

Communication

Master Agreement

Length of Time

Termination

Rights/Obligations

Remedies

Impact on Solar
Equipment

Indemnity

Insurance

Signage

Access (truck &
human)

Water

Structures

Site Specific Scope of Work



Location



Acres



Vegetation Details



Fees



Flexibility



Site Specific Clauses

County Contracts



Community taxes



Property valuation



Road use agreements



Decommissioning agreements



Flexible landscaping

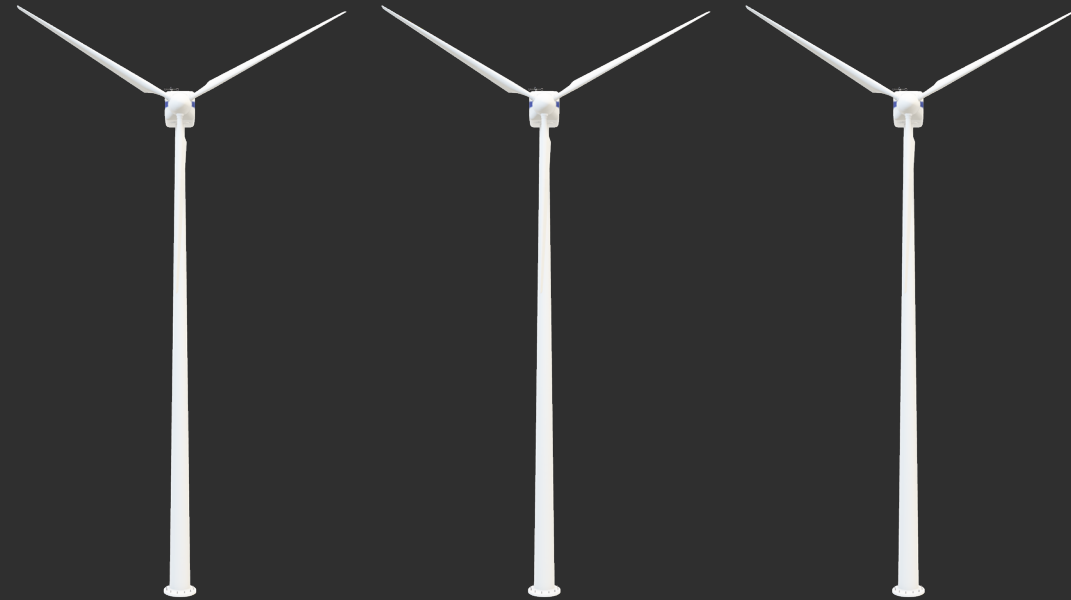
Wind Energy

Like solar, requires:

- connection to energy grid

- county zoning approval

- landowner participation via contracts



Wind Energy Landowner Contracts

Option +
easement and/or
lease

Payment terms

Decommissioning

Damage
compensation

Turbine siting

Indemnification

Insurance

Access roads

Landowner's right
to use land

Developer's land
rights

Setbacks

Flicker

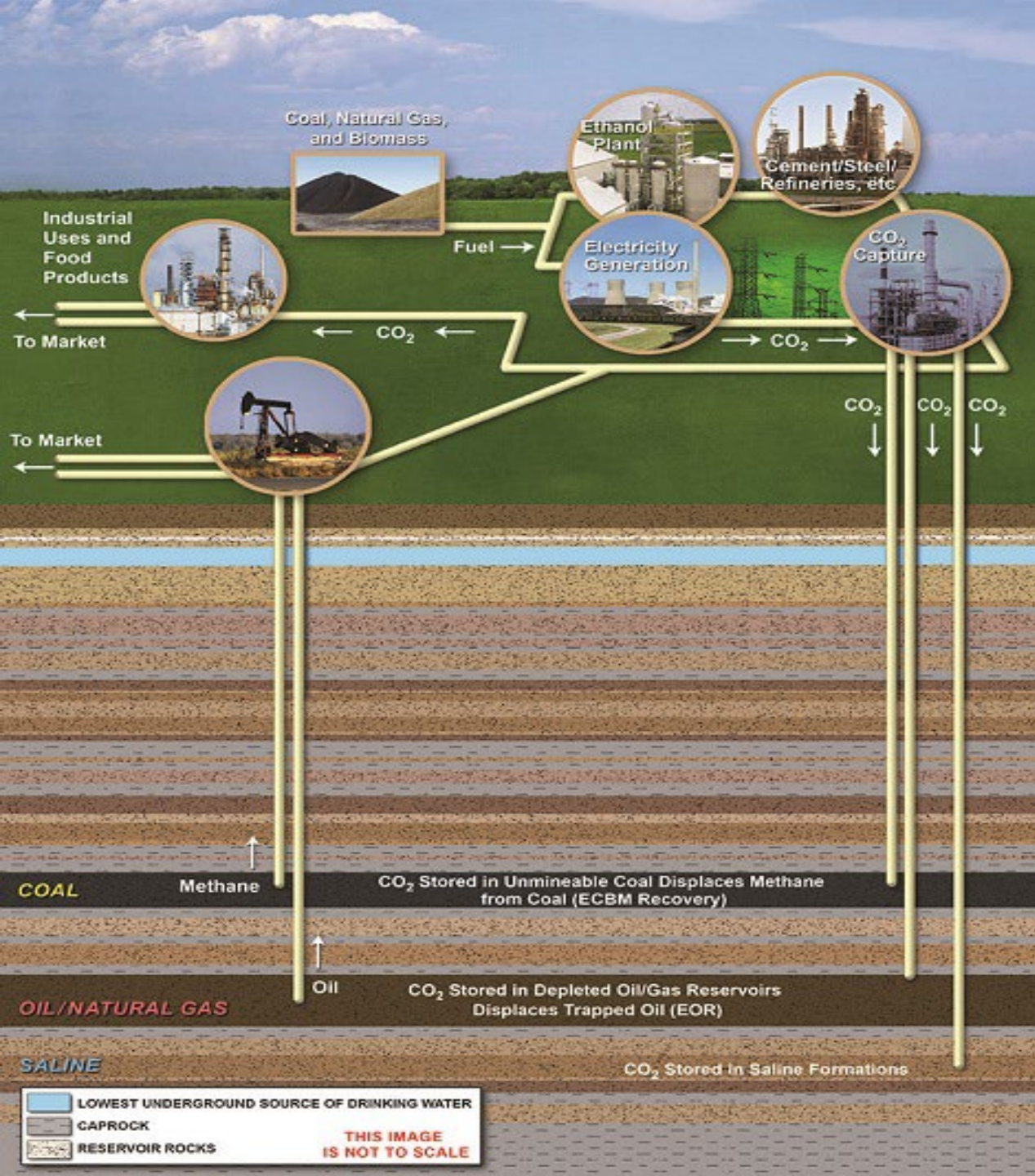
CARBON



Pore Space Carbon Sequestration

What is it?

Compressed CO₂ storage in deep underground pore spaces.



Carbon Issues



Class VI
permit

Pore
space
ownership

Land use
questions

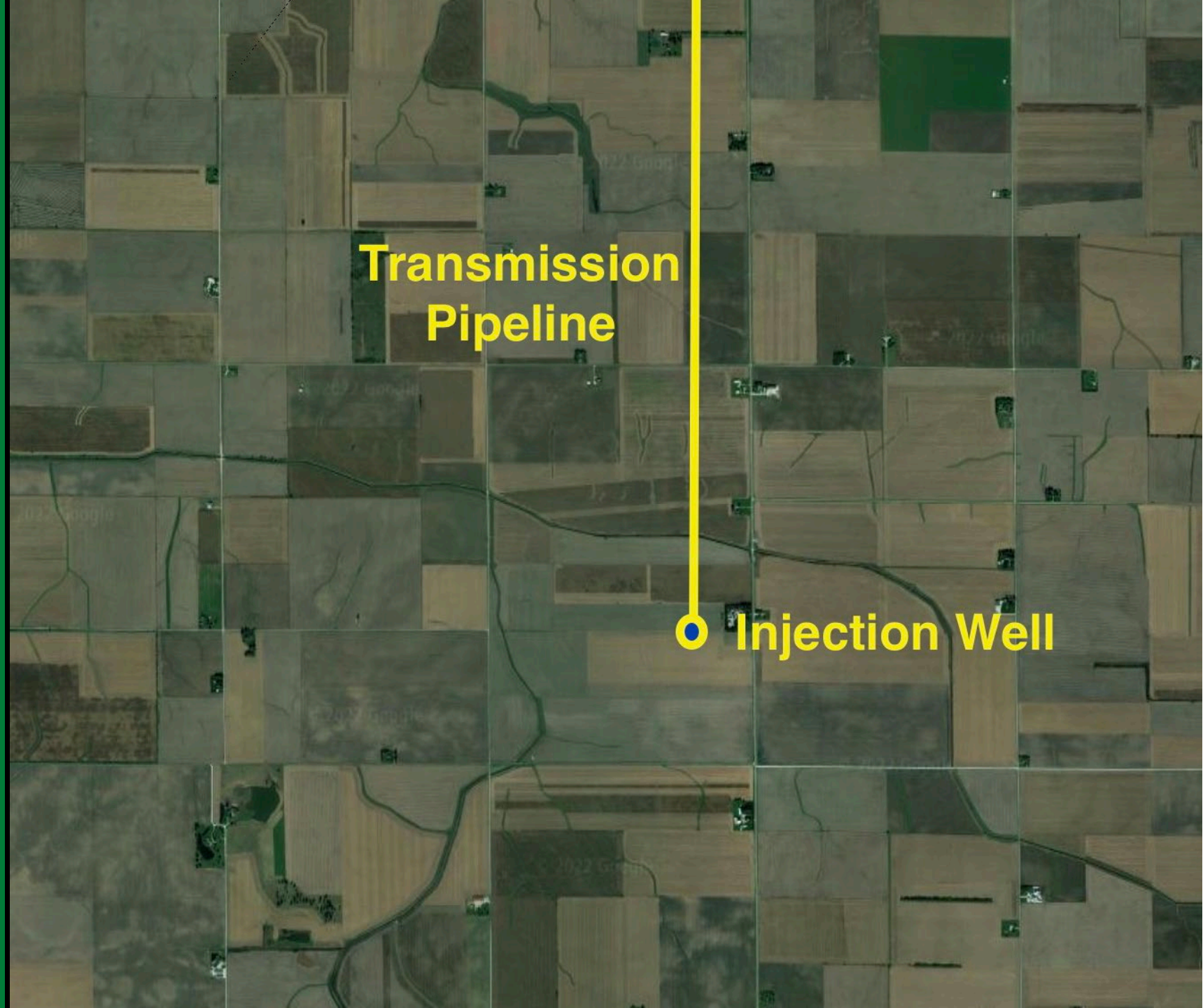
Local
finances

Contracts

1. Pipeline Contracts

2. Storage Contracts

- Lease of Pore Space
- Does not impact surface rights
- Annual payment



CCS Agreements



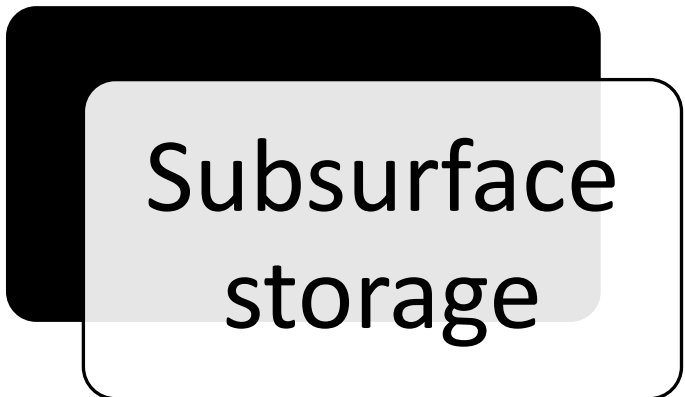
Option

Subsurface
storage

Injection
wells

Pipeline
easements

CCS Agreements



Subsurface
storage

Payment terms

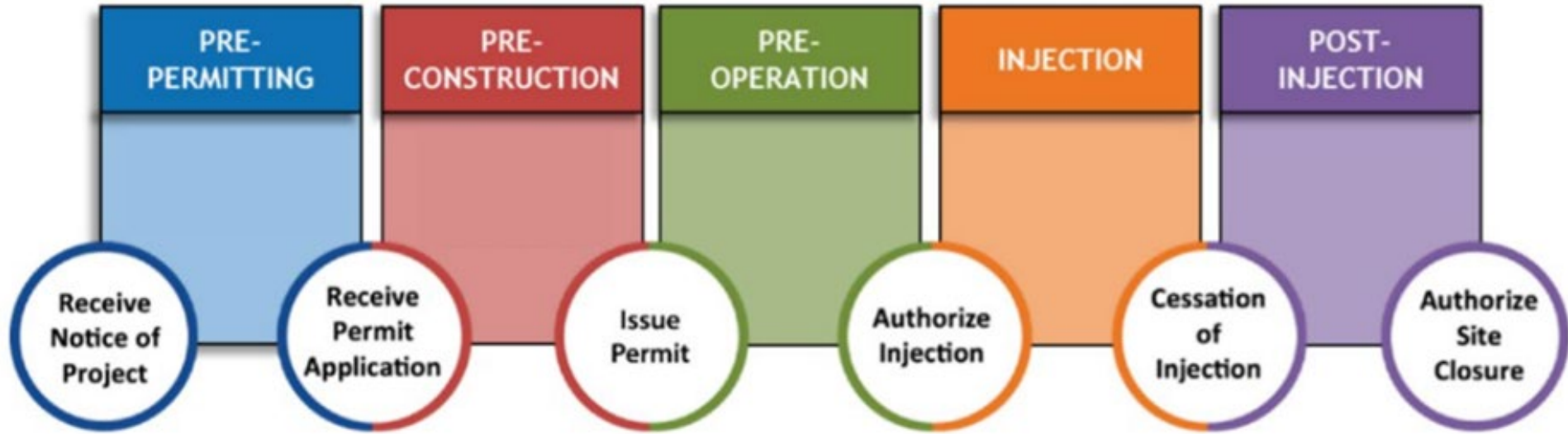
Surface implications

Crop damages

Liability

Most Favored Nations

Property subsurface restrictions



Lifecycle of Class VI Project

Class VI Summary Metrics

Projects Currently Under Review	Well Applications Currently Under Review	Final Permit Decisions Issued	% of Applications Received in Last 12 Months	Applications for which EPA is Waiting for Applicant Response	Applications Currently On Applicant Requested Hold
62	181	11	36%	58	3

Metrics for Well Applications Currently Under Review (by Review Phase)

Well Applications in Completeness Review Phase	Well Applications in Technical Review Phase	Well Applications in Prepare Draft Permit Phase	Well Applications in Public Comment Period Phase	Well Applications in Prepare Final Permit Decision Phase
22	158	1	0	0

EPA Class VI Permits

Review Phases

Shows Estimated or Actual End Dates for each Review Phase. *Note* to export data shown in table, right click anywhere in the table, select "table", then select "download".

Applicant Name	Project Name	Well Appli...	Applic... and Permit	EPA R...	State	County/Tribe	Applic... Receiv... Date	C... R... -	Comple... Review - Actual	Technical Review - Estimated	T... R... -	On H... S...	On H... E...	Prepare Draft Permit -	Prepare Draft Permit -	Public Comment Period -	Public Com... Period -	Prepare Final Permit	P... F... P...	2nd P... C...	2nd P... C...	24 Month Goal	A V
Totals		5																					
One Carbon Partnership, LP	Hoosier #1	1	View	5	Indiana	Randolph	9/15/2022	-	12/13/2022	5/31/2025	-	-	-	7/31/2025	-	9/14/2025	-	12/13/2025	-	-	-	12/12/2024	-
Vault	Linden	1	View	5	Indiana	Montgomery	4/7/2023	-	10/26/2023	7/31/2025	-	-	-	9/29/2025	-	10/29/2025	-	1/27/2026	-	-	-	10/25/2025	-
Vault GSL - Aster	Aster	1	View	5	Indiana	Madison	7/25/2024	-	11/21/2024	5/25/2026	-	-	-	7/24/2026	-	8/23/2026	-	11/21/2026	-	-	-	11/21/2026	-
Vault GSL - Beargrass	Beargrass	1	View	5	Indiana	Wabash	7/30/2024	-	10/29/2024	5/2/2026	-	-	-	7/1/2026	-	7/31/2026	-	10/29/2026	-	-	-	10/29/2026	-
DTE	Logansport #1	1	-	5	Indiana	Cass	5/20/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Class VI Permits - Indiana

Review Phases

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DTE	Logansport #1	1	-	5	Indiana	Cass	5/20/2025	

Class VI Permits - Indiana

EPA Draft and Final Class VI Well Permits Indiana

 **United States Environmental Protection Agency**

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Underground Injection Control (UIC) [CONTACT US](#)

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- [Class III Injection Wells for Solution Mining](#)
- [Class IV Shallow Hazardous and Radioactive Injection Wells](#)

Public Notice: EPA Approves Permits for Wabash Carbon Services Underground Injection Wells in Indiana's Vigo and Vermillion Counties

Publish Date: January 24, 2024

Summary

[How to Comment](#)

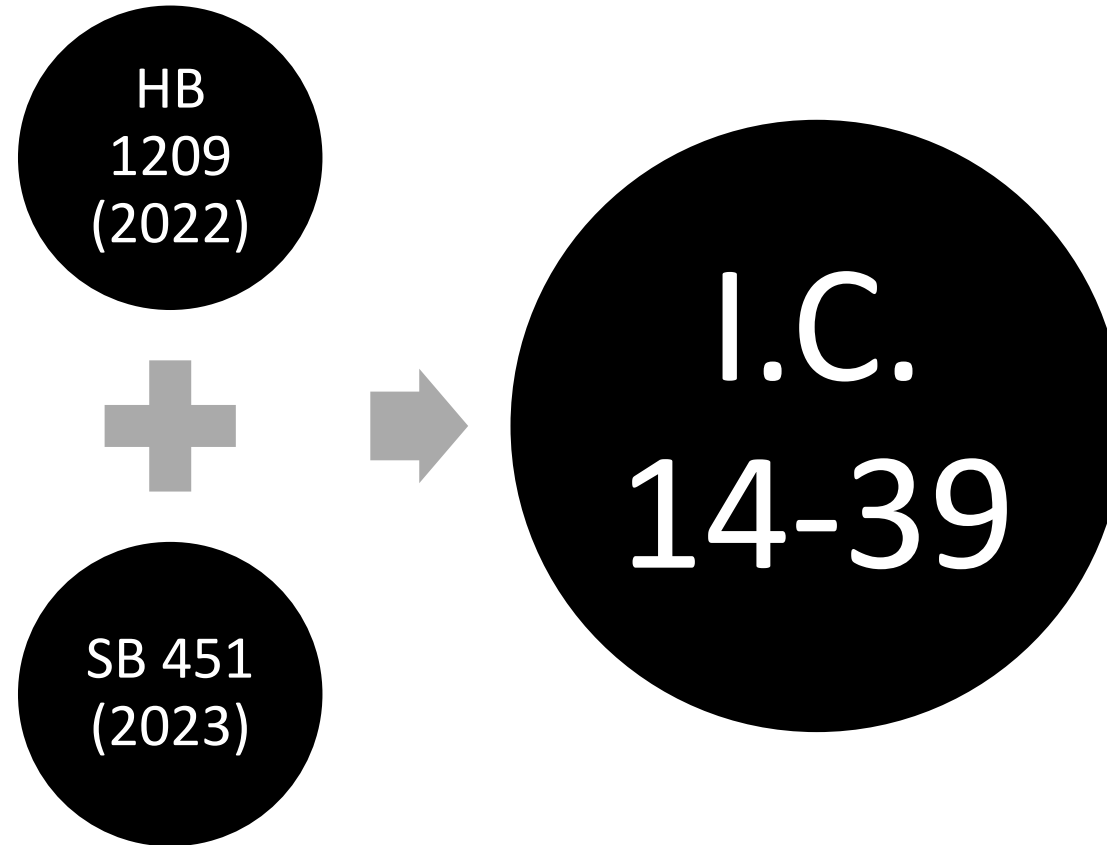
Vermillion + Vigo Counties

Wabash Carbon Services, LLC

Proposed CO₂ injection rate: 834,390 metric tons/year (each county)

Max CO₂ injection volume: 10M metric tons (each county)

Indiana Law



Anaerobic Digestion



Dairies

Livestock
farms

Compost
facilities

Food
waste

Anaerobic Digester Contracts



Experienced developer

Financial obligations

Permitting responsibilities (state and local)

Insurance

Construction details

Operational management

Offtake agreements

Manure transportation costs

Risk management

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