

**American Farm Bureau Federation  
Young Farmers & Ranchers Achievement Award – Financial Page**

**7. FINANCIAL SUCCESS: Part 1**

*NOTE: In considering financial situation, judges will consider the whole application and how the financials are connected to the history, goals and strategies of the farm/ranch. Financials are not to be evaluated independent of the other sections.  
\*All figures must appear as whole numbers.*

- a. Using the grid below, please show your debt-to-asset ratio, including farm/ranch/personal debts and assets for each year requested:

| Year                      | Total Debt<br>(combined farm/ranch<br>and personal debt) | Total Assets<br>(combined farm/ranch and<br>personal assets) | Debt to Asset Ratio<br>(total debt divided by<br>total assets) |
|---------------------------|--|--|--|
| First year (____)         |  |  |  |
| 3 years ago               |  |  |  |
| 2 years ago               |  |  |  |
| 1 year ago                |  |  |  |
| 2022 year-end projections |  |  |  |

Please indicate whether the above reflects:

- the portion of the farm/ranch you own, as indicated in 2(a).
- OR
- the portion of the farm/ranch for which you make management decisions *if more than the amount you own*, as indicated in 2(b).

Give an explanation of related irregularities or strategies, if needed: **Approximately 1,000 characters**

- b. Using the grids below, please show total **farm/ranch** income, expenses and net profit for each year requested. *This should reflect anything related to the farm/ranch business(es) described in the application regardless of marketing practices, production methods or sources.*

**TOTAL INCOME = Farm/Ranch Income + All other income related to the farm/ranch business(es)**

**Other Income Examples:** farm bill payments, trade aid, conservation payments, net crop insurance benefits, and/or income derived from the marketing or selling of farm/ranch products/services such as specialty marketing, agritourism, etc. *(do not include off-farm or other enterprises that are unrelated to the farm/ranch operation)*

| Year                      | Farm/Ranch Income | + All other farm/ranch-related income | = Total Income |
|---------------------------|-------------------|---------------------------------------|----------------|
| First year (____)         |                   |                                       |                |
| 3 years ago               |                   |                                       |                |
| 2 years ago               |                   |                                       |                |
| 1 year ago                |                   |                                       |                |
| 2022 year-end projections |                   |                                       |                |

**TOTAL EXPENSES = Farm/Ranch Expenses + Interest + Depreciation**

| Year                      | Farm/Ranch Expenses | + Interest | + Depreciation | = Total Expenses |
|---------------------------|---------------------|------------|----------------|------------------|
| First year (____)         |                     |            |                |                  |
| 3 years ago               |                     |            |                |                  |
| 2 years ago               |                     |            |                |                  |
| 1 year ago                |                     |            |                |                  |
| 2022 year-end projections |                     |            |                |                  |

**NET PROFIT = Income - Expenses**

| Year                      | Total Income | - Total Expenses | = Net Profit |
|---------------------------|--------------|------------------|--------------|
| First year (____)         |              |                  |              |
| 3 years ago               |              |                  |              |
| 2 years ago               |              |                  |              |
| 1 year ago                |              |                  |              |
| 2022 year-end projections |              |                  |              |

Please indicate whether the above reflects:

- the portion of the farm/ranch you own, as indicated in 2(a).

OR

- the portion of the farm/ranch for which you make management decisions *if more than the amount you own*, as indicated in 2(b).

Give an explanation of related irregularities or strategies, if needed: **Approximately 1,000 characters**

**Banker/Loan Officer/Tax Accountant Signature:** \_\_\_\_\_

*\*This signature verifies the years completed, not the projections.*

**Notary Signature:** \_\_\_\_\_

**Notary Stamp:**